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## **PU'ER LANCANG ANCIENT TEA CO., LTD.**

### **普 洱 瀾 滄 古 茶 股 份 有 限 公 司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6911)**

## **PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Pu'er Lancang Ancient Tea Co., Ltd. (the “**Company**”) is pleased to announce that it resolved on 25 July 2025 to nominate Ms. Huang Lin (“**Ms. Huang**”) as a candidate for the independent non-executive Director of the third session of the Board (the “**Proposed Appointment of Director**”), with a term of office from the date of consideration and approval at the general meeting to the expiry of the term of office of the third session of the Board.

The Proposed Appointment of Director was proposed by the nomination committee of the Board (the “**Nomination Committee**”) according to the Company's nomination procedures for Directors and based on the needs of the Company and has been submitted to the Board for review after the Nomination Committee considered the Director candidate's relevant qualification, and will be submitted by the Board to the general meeting for final approval. Ms. Huang has confirmed that (1) she has satisfied all the independence criteria as set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (2) she has no past or present financial or other interest in the business of the Company and its subsidiaries (collectively, the “**Group**”), nor does she have any connection with any core connected person (as defined in the Listing Rules) of the Group; and (3) there are no other factors that might affect her independence at the time of her nomination as an independent non-executive Director. The Board has assessed and reviewed the confirmation of independence of Ms. Huang in accordance with the independence criteria as set out in Rule 3.13 of the Listing Rules and is satisfied that she is independent. In considering Ms. Huang as a candidate for independent non-executive Director, the Board has taken into account her background and qualifications (including professional qualifications, skills, knowledge, experience, independence), in particular that Ms. Huang has a strong academic background in economics and macroeconomic research capability, as well as extensive experience in the operation of financial and securities industry and corporate management. Ms. Huang's education, background, professional experience and practice enable her to provide valuable relevant insights that align with corporate strategy and contribute to achieving diversity on the Board.

The biographical details of Ms. Huang are set out below:

Ms. Huang Lin (黃琳), aged 60, is proposed to be appointed as an independent non-executive Director of the Company and will be primarily responsible for providing independent advices to the Board on the operation and management of the Group. Ms. Huang has a strong academic background in economics and macroeconomic research capability, as well as extensive experience in the operation of financial and securities industry and corporate management.

Ms. Huang currently serves as an off-campus master's student supervisor for the Department of Finance at the School of Economics of Peking University, and a part-time on-campus master's student supervisor of the School of Economics of Minzu University of China. Ms. Huang has served as an independent non-executive director of China Youran Dairy Group Limited, the shares of which are listed on the Main Board of the Hong Kong Stock Exchange with stock code 09858, since June 2025; and served as an independent director of Southwest Securities Co., Ltd. (西南證券股份有限公司), the shares of which are listed on the Main Board of the Shanghai Stock Exchange with stock code 600369, since December 2023. Ms. Huang has served as an external supervisor of China Coal Insurance Co., Ltd. (中煤財產保險股份有限公司) since March 2022; served as the deputy director of the Economic Committee of the Beijing Municipal Committee of China National Democratic Construction Association (中國民主建國會北京市委經濟委員會) since February 2022; and served as an independent director of Zhongrong International Trust Co. Ltd. since June 2021. From February 2021 to February 2024, Ms. Huang served as an independent director of Shenzhen Sunshine Laser & Electronics Technology Co., Ltd. (深圳光韻達光電科技股份有限公司), the shares of which are listed on the GEM of the Shenzhen Stock Exchange with stock code 300227. From June 2006 to November 2020, Ms. Huang held various positions at Soochow Securities, including the deputy director, director and chief macro strategist of the institute, senior economist of the company and senior supervisor of the institute; from April 2003 to June 2006, she served as the assistant general manager of the Beijing business department and the deputy general manager of the Beijing operation department of Soochow Securities Co., Ltd.; and from March 2001 to April 2003, she served as the head of the research and development department in Beijing representative office of Changjiang Securities Company Limited.

Ms. Huang obtained a bachelor's degree and a master's degree in economics from Peking University in July 1987 and July 1993, respectively, and a doctorate degree in economics from Renmin University of China in July 2009. Ms. Huang possesses the professional qualification of senior economist.

Save as disclosed above, as at the date of this announcement, Ms. Huang does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholder of the Company and does not have any interest in the shares of the Company (as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, as at the date of this announcement, Ms. Huang does not hold any other position within the Company or any of its subsidiaries, nor does she hold any directorship in other listed companies in the last three years.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders or any matter in relation to the Proposed Appointment of Director which is required to make disclosure pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Upon the shareholders' approval of the Proposed Appointment of Director, the Company will enter into a service contract with Ms. Huang. Pursuant to the articles of association of the Company (the “**Articles of Association**”), the remuneration of Ms. Huang will be determined by the Board in accordance with the authorisation granted at the general meeting of the Company and the Director's remuneration package of the Company: allowance for an independent non-executive Director is RMB60,000 per annum (tax inclusive).

Pursuant to the Articles of Association and the relevant laws and regulations, the Proposed Appointment of Director is subject to the approval of the shareholders by way of ordinary resolution at the general meeting of the Company. Reference is made to the announcement of the Company dated 6 January 2025 in relation to the resignation of Dr. Xie Xiaoyao (“**Dr. Xie**”) (the “**Resignation of Dr. Xie**”). When the appointment of Ms. Huang becomes effective, the Resignation of Dr. Xie will also take effect simultaneously.

A circular containing, among others, details of the resolution relating to the Proposed Appointment of Director and a notice of the general meeting will be published in due course.

By order of the Board  
**Pu'er Lancang Ancient Tea Co., Ltd.**  
普洱瀾滄古茶股份有限公司  
**Ms. Du Chunyi**  
*Chairlady and Executive Director*

Hong Kong, 25 July 2025

*As at the date of this announcement, the Board comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzhong, Mr. Zhang Muheng, Ms. Shi Yijing, Mr. Fu Gang and Mr. Liu Jiajie as executive Directors; and (ii) Dr. Xie Xiaoyao, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive Directors.*