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PU'ER LANCANG ANCIENT TEA CO., LTD.

普 洱 瀾 滄 古 茶 股 份 有 限 公 司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6911)

VOLUNTARY ANNOUNCEMENT ENTERING INTO A LOAN AGREEMENT

This is a voluntary announcement made by Pu'er Lancang Ancient Tea Co., Ltd. (the **"Company"**, together with its subsidiaries, the **"Group"**).

The board (the **"Board"**) of directors (the **"Directors"**) of the Company would like to announce that on 27 May 2025, the Company (as borrower) and Agricultural Bank of China Limited (as lender) (the **"Lender"**), entered into a loan agreement (the **"Loan Agreement"**), pursuant to which the Lender has agreed to make available a term loan facility with a principal amount of up to RMB24,300,000 (the **"Loan"**) to the Company.

The principal terms of the Loan Agreement are summarised as follows:

THE LOAN AGREEMENT

Date	:	27 May 2025
Lender	:	Agricultural Bank of China Limited
Borrower	:	the Company
Purpose of the Loan	:	General working capital of the Company
Term of the Loan	:	One year
Interest	:	Determined based on the 1-year LPR on the day prior to the drawdown date of each single Loan. The interest rate of the Loan is fixed for the term of the Loan until the maturity date, and interest is payable on a monthly basis
Security	:	Secured by the Company's "Shiguangcang" products, the inventories of Pu'er tea weighed 190,022.468 kg in total, including 2018 "Shiguangcang" disc, 2019 "Shiguangcang" disc and 2004 Lancang traditional tea brick, which weighs 90,008.982 kg, 70,006.986 kg and 30,006.500 kg, respectively

To the best knowledge, information and belief of the Directors, the Lender and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

REASONS FOR AND THE BENEFITS OF ENTERING INTO THE LOAN AGREEMENT

By entering into the Loan Agreement, the Group can diversify its financing channels, replenish capital required for its operations and optimise the Group's liability structure.

The terms of the Loan Agreement were determined after arm's length negotiations between the parties thereto, and the Board (including all independent non-executive Directors) considers that the terms of the Loan Agreement were fair and reasonable, on normal commercial terms, and in the interests of the Company and its shareholders as a whole.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended from 9:00 a.m. on Tuesday, 1 April 2025 until the publication of the 2024 annual results of the Company.

The Board will make further announcement(s) as and when appropriate to inform the shareholders of any updates.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Pu'er Lancang Ancient Tea Co., Ltd.
Du Chunyi
Chairlady and Executive Director

Hong Kong, 27 May 2025

As at the date of this announcement, the Board of the Company comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzhong, Mr. Zhang Muheng, Ms. Shi Yijing, Mr. Fu Gang and Mr. Liu Jiajie as executive Directors; and (ii) Dr. Xie Xiaoyao, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive Directors.