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## **PU'ER LANCANG ANCIENT TEA CO., LTD.**

### **普 洱 瀾 滄 古 茶 股 份 有 限 公 司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6911)**

## **(1) APPOINTMENT OF GENERAL MANAGER OF THE COMPANY; AND (2) RE-DESIGNATION OF DIRECTOR**

### **APPOINTMENT OF GENERAL MANAGER OF THE COMPANY**

The board of directors (the “**Board**”) of Pu'er Lancang Ancient Tea Co., Ltd. (the “**Company**”) is pleased to announce that the Board has resolved to appoint Mr. Zhou Xinzong (“**Mr. Zhou**”) as the general manager of the Company on 13 May 2025 for a term commencing from the date of consideration and approval by the Board meeting until the expiration of the term of office of the third session of the Board. Ms. Du Chunyi (“**Ms. Du**”) ceased to act as the general manager from the date Mr. Zhou assumed the position of general manager. For the biographical details of Mr. Zhou, please refer to the Appendix to this announcement.

The remuneration of Mr. Zhou as the general manager is determined by taking into account factors such as the prevailing remuneration level in the local market, the overall remuneration level in the industry, operating efficiency of the Group, his position and performance. His remuneration will include salary, social insurance contributions, pension, discretionary bonus and other benefits.

### **RE-DESIGNATION OF DIRECTOR**

Given that Mr. Zhou has served as the general manager of the Company, the Board has resolved to re-designate Mr. Zhou from a non-executive Director to an executive Director for a term commencing from the date of consideration and approval by the Board on 13 May 2025 until the expiration of the term of office of the third session of the Board. Pursuant to the Directors' remuneration plan considered and approved at the 2023 annual general meeting of the Company, Mr. Zhou Xinzong will receive remuneration based on his management position in the Company after re-designation as an executive Director, and shall not receive additional remuneration for his duty as Director. For the biographical details of Mr. Zhou, please refer to the Appendix to this announcement.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on Tuesday, 1 April 2025 until the publication of the 2024 annual results of the Company.

By Order of the Board  
**PU'ER LANCANG ANCIENT TEA CO., LTD.**  
普洱瀾滄古茶股份有限公司  
**Ms. Du Chunyi**  
*Chairlady and Executive Director*

Hong Kong, 13 May 2025

*As at the date of this announcement, the Board of directors of the Company comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzhong, Mr. Zhang Muheng, Ms. Shi Yijing, Mr. Fu Gang and Mr. Liu Jiajie as executive Directors; and (ii) Dr. Xie Xiaoyao, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive Directors.*

## Appendix:

Mr. Zhou, aged 50, has extensive experience in the consumer goods and investment industries. He has served as the director of Guilin Layn Natural Ingredients Corp. (桂林萊茵生物科技股份有限公司), a manufacturer and operator of natural health products whose shares are listed on the Shenzhen Stock Exchange (stock code: 002166) since 23 December 2024. From April 2021 to February 2024, Mr. Zhou served as the director at Shanghai New Vision Microelectronics Co., Ltd. (上海新相微電子股份有限公司), a solutions provider of display chip system whose shares are listed on the Shanghai Stock Exchange STAR Market (stock code: 688593). Mr. Zhou has served as the executive partner at Wenzhou Yuanquan Venture Investment Partnership (Limited Partnership) (溫州源泉創業投資合夥企業(有限合夥)) (“**Wenzhou Yuanquan**”), a partnership principally engaged in private equity investment fund management since October 2017 and formerly known as Pingyang Yuanquan Investment Partnership (Limited Partnership) (平陽源泉投資合夥企業(有限合夥)); the legal representative and executive director of Shanghai JunQuanXin Investment Co., Ltd. (上海浚泉信投資有限公司), a company principally engaged in private equity investment fund management since January 2017; and the legal representative and executive director of Shanghai Dirui Fashion Co., Ltd. (上海迪睿紡織科技有限公司), a manufacturer of textile, clothing and apparel, and a subsidiary of Baoxiniaoholding Co., Ltd. (報喜鳥控股股份有限公司) whose shares are listed on the Shenzhen Stock Exchange (stock code: 002154, hereinafter referred to as “**Baoxiniao**”) since January 2011. From May 2003 to May 2005, Mr. Zhou served as the board secretary of Baoxiniaoholding. From May 2005, Mr. Zhou served as the director of Baoxiniaoholding and the chairman of Baoxiniaoholding until April 2017 and until August 2013, respectively. Mr. Zhou served as the non-executive Director of the Company from June 2024 to May 2025.

Mr. Zhou obtained a bachelor’s degree in securities management in June 1997 from Zhongnan University of Economics and Law, where he further obtained a master’s degree in economics in June 2002.

As at the date of this announcement, Pingyang Junquan Xinben Investment Partnership (Limited Partnership) (平陽浚泉信本投資合夥企業(有限合夥)) holds 2,250,000 Domestic Shares of the Company and Pingyang Junquan Shenshi Equity Investment Partnership (Limited Partnership) (平陽浚泉慎始股權投資合夥企業(有限合夥)) holds 900,000 Domestic Shares of the Company. Wenzhou Yuanquan is the general partner of these two companies and holds 0.05% and 0.03% interests in these two companies, respectively. Accordingly, Wenzhou Yuanquan is deemed to be interested in all the Domestic Shares held by these two companies. As the general partner of and holding as to 5% in Wenzhou Yuanquan, Mr. Zhou is deemed to be interested in a total of 3,150,000 Domestic Shares held by Wenzhou Yuanquan, which accounted for approximately 2.5% of the total number of issued shares of the Company. Save as disclosed above, Mr. Zhou does not have any relationship with any Directors, senior management, substantial or controlling shareholder(s) of the Company.

Save as disclosed above, the Company considers that there is no other information relating to Mr. Zhou that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.