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PU'ER LANCANG ANCIENT TEA CO., LTD.

普 洱 瀾 滄 古 茶 股 份 有 限 公 司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6911)

SUPPLEMENTAL ANNOUNCEMENT DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Pu'er Lancang Ancient Tea Co., Ltd. (the **"Company"**, together with its subsidiaries, the **"Group"**) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the **"Listing Rules"**) on The Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the **"Announcement"**) dated 31 March 2025 of the Company in relation to, among other things, the delay in publication of the 2024 Annual Results. Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS

The reasons for the delay in publication of the 2024 Annual Results are further explained below:

As disclosed in the announcement dated 6 January 2025 of the Company, the former general manager of the Company resigned in January 2025 (the **"Resignation"**). As the chief executive of the Company, the general manager is primarily responsible for the business development and the overall daily management and operation of the Company. There was a certain delay in the provision of relevant audit materials to the auditors as the management of the Company needed time to carry out the handover and transition in connection with the Resignation; Meanwhile, concerning the Group's business performance for the year 2024, the Board also intends to review the current operation and management strategies of the Group, so as to prudently assess whether any adjustments were necessary. The foregoing review and assessment will take time, and the adjustments, if proceed, will also affect the provision of relevant audit materials such as forecasts about future revenues. The audit materials required by the auditor mainly includes: (i) internal control reports on inventories and related matters; (ii) a surrender agreement for the early termination of a lease for one of the Group's workplaces; (iii) updated data and relevant supporting documents used to forecast the future cash flow related to the impairment of certain of the Group's fixed assets and right-of-use assets; (iv) the latest forecast of the Group's cash flow for the next 18 months and the relevant supporting documents as well as the latest details of the banking facilities; (v) the follow-up arrangements in respect of a company in which the Company holds shares; and (vi) the supporting documents in respect of the relevant changes in internal control after the resignation of the former general manager and the minutes of the internal meetings of the Company in respect of the relevant proposals made by the former general manager during her term of office.

The Board hereby explains that, as at the date of this announcement, the Company maintains ongoing communication for the appointment of the general manager, and will finalize the appointment as soon as possible upon the final confirmation. The Board will also complete the review and, if necessary, adjustment of the Group's operating and management strategies as soon as possible. In addition, the Company is continuously working closely with the Auditors to prepare for the 2024 Annual Results, and will finalize and publish the 2024 Annual Results as soon as possible.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on Tuesday, 1 April 2025 until the publication of the 2024 Annual Results.

The Board will make further announcement(s) as and when appropriate to inform the Shareholders of any updates.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
PU'ER LANCANG ANCIENT TEA CO., LTD.
普洱瀾滄古茶股份有限公司
Ms. Du Chunyi
Chairlady and Executive Director

Hong Kong, 7 April 2025

As at the date of this announcement, the Board of Directors of the Company comprises (i) Ms. Du Chunyi, Mr. Zhang Muheng, Ms. Shi Yijing, Mr. Fu Gang and Mr. Liu Jiajie as executive Directors; (ii) Mr. Zhou Xinzong and Ms. Wang Juan as non-executive Directors; and (iii) Ms. Cao Wei, Dr. Xie Xiaoyao, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive Directors.